The Champions

Classroom Economy

Since the first day of school, students have been actively involved in a year-long economy unit in which they earn credits and debits. The activity is cross-curricular since students are learning major economic concepts, as well as using math skills on a daily basis.

Throughout each week, students can earn credits for any number of things. Credits are earned for classroom jobs, putting extra effort into work, being responsible, showing good character, etc. Debits are given to students when they break rules in our community of learners, not following norms and also when homework is not returned on time. At the end of each week, students add up their credits and subtract their debits to calculate their total.

Students will bring home their weekly sheet for parents to see what debits and credits were received. A parent needs to sign the sheet each week and return it. When the sheet is returned, students will be paid. (Our money is called “Hoot Loot”).

Our classroom store will be open monthly for students to spend the money they have earned. Students can choose to save their money that they earn each week to purchase a more expensive item at the store. For this reason, students have a small zip lock bag that they keep their “Hoot Loot” in.

Economics is part of the elementary social studies curriculum; this is a fun way for student s to act as both consumers and economists in a real world setting.